



Rio de Janeiro, June 26, 2013.

To
THE BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
CORPORATE RELATIONS SUPERINTENDENCY
CORPORATE OVERSIGHT DEPARTMENT – 2

Attn.: **Mr. Fernando Soares Vieira**
Mr. Daniel Alves Araújo de Souza

Re.: **OFFICIAL LETTER CVM/SEP/GEA-2/Nº 198/13** (“Official Letter”)

Gentlemen,

We refer to the Official Letter transcribed below which we received on June 25, 2013, requesting that **MMX Mineração e Metálicos S.A.**, holding address at Praça Mahatma Gandhi, 14 – 6th floor, corporate tax identification (*CNPJ/MF*) n.º 02.762.115/0001-49 (“MMX” or “Company”) provide explanations on the content of the news reported in ‘Valor Online’, under the heading “*MMX shares skyrocket with the possibility of sale of the company*” and in the newspaper ‘Folha de São Paulo’, under the heading “*Dutch company in the dispute for MMX.*”

Although the Company does not comment upon market rumors, nor articles in the press, in order to comply with your request, MMX reaffirms that, pursuant to the material fact disclosed to the market on June 24, 2013 (“Material Fact”), it has evaluated business opportunities including, but not limited to, the sale of shares held by the Company’s controlling shareholder, as well as its assets. Accordingly, MMX has ongoing discussions with various market players, including those with potential interests mentioned in the news reports: Glencore Xtrata and Trafigura. However, at this point in time, no document has been signed nor has anything been defined that would enable the Company to affirm that it will take one path or another, which is why the Material Fact provided no details of potentially interested parties, such as reported in news items on June 25, 2013.



MMX will keep its shareholders and the market at large informed as soon as there is any fact or decision liable to be disclosed in a complete, sufficient and suitable manner.

Kindly contact us if you require any further information.

Best regards,

Carlos Gonzalez
CEO and Investor Relations Officer
MMX Mineração e Metálicos S.A.



OFFICIAL LETTER CVM/SEP/GEA-2/Nº 198/2013

Rio de Janeiro, June 25, 2013.

Subject: Request for Explanations

Dear Executive Officer,

We refer to the Material Fact disclosed on June 24, 2013 under the heading “MMX evaluates business opportunities” and to the news items on the possibility that MMX will be sold to Glencore Xstrata and Trafigura, widely reported in the press on June 25, 2013, including the following:

MMX shares skyrocket with possibility of sale of the company

Date: Tuesday, June 25, 2013

Media: Valor Online

Page/Section: / Latest News

By Daniela Meibak | Valor

SÃO PAULO – The shares of some companies owned by businessman Eike Batista are up in today’s trading and are recovering part of the devaluation over recent days.

Following the news in Valor that Eike is at advanced stages of talks to sell MMX, the iron ore mining company’s shares rose 10.71% to R\$1.55. Those of the petroleum company OGX were up 7.96% at R\$0.84.

As anticipated by Valor, the businessman is negotiating the sale of the mining company to Glencore Xstrata, potentially in partnership with the bank BTG Pactual. Yesterday, the company stated that it is evaluating business opportunities, including the sale of shares held by the controller.

The positive influence, however, did not impact all the units of the EBX Group. The shares of the shipbuilding company OSX fell 2.16% to R\$1.36, and those of energy company MPX, recorded a loss of 3.36%, at R\$7.48.

Dutch company enters the dispute for MMX



Data: Tuesday, June 25, 2013

Media: Folha de São Paulo

Page/Section: /Market

By Raquel Landim

SÃO PAULO – Another giant from the commodities sector is negotiating the purchase of a stake in the mining company MMX. In addition to Swiss Glencore, the Dutch company Trafigura has shown interest in Eike Batista's company.

The two companies are in 'due diligence' with MMX – a process of in-depth analysis of the company's figures by parties interested in purchasing a holding. Contacted by Folha, MMX and Trafigura made no comments.

In a market release yesterday, MMX informed that "it is evaluating business opportunities, including the sale of shares held by the controller, as well as its assets".

All options are on the table: to sell an asset, a minority or a majority stake. According to information obtained by Folha, Eike is even considering giving up control of MMX.

The EBX Group companies (comprising OGX, MPX, OSX, LLX, MMX and CCX) are facing a crisis of confidence. Investors doubt the companies have the capacity to generate cash to make the tremendous investments needed for the projects.

Swiss company Glencore has already made a firm offer to purchase the Southeast port, owned by MMX, but Eike's negotiators considered the price "ridiculous". Trafigura has not yet made a proposal.

The main interest of the companies lies in the Southeast port. Contrary to Eike's other enterprises, the port is already 75% concluded and is scheduled to begin operations in December.

Still unknown in Brazil, Trafigura operates in the trading of petroleum, grains and minerals. The trading company had a turnover of US\$120 billion in 2012 and operates in 56



countries. In Latin America, it operates some mines in Peru.

OPPOSITE DIRECTION

Thanks to the confirmation that it is negotiating with possible purchasers, MMX shares bounced ahead of the rest of the group and increased 10.24% yesterday to R\$1.40. (...)

In this regard, we determine that you clarify whether the news items on the negotiations with the companies Glencore Xstrata and Trafigura are true. If they are confirmed to be true, it must explain why it saw fit not to address this in the Material Fact, bearing in mind that the Material Fact disclosed on June 24, 2013 contained no details of the possible purchasers as informed in the articles reported on June 25, 2013.

Said clarification must include a copy of this official letter and be sent to the Periodic and Eventual Information System (*IPE*), Market Communication category, Explanations on CVM/BOVESPA Consultation subsection.

We would remind you that under sole paragraph of Art. 4 of CVM Instruction nº 358/02, the Investor Relations Officer shall inquire of persons with access to material acts and facts, to ascertain whether there is any information that is not appropriately disclosed to the market.

We advise for due purposes that it shall be up to the Corporate Relations Superintendency, in the exercise of its authority and, based on item II of Art. 9 of Law N°. 6,385/76, and on Art. 7 combined with Art. 9 of CVM Instruction N° 452/07, to determine the application of a comminatory fine in the amount of R\$1,000 (one thousand Brazilian reais), without prejudice to other administrative sanctions, for non-compliance with the present official letter, now also sent by e-mail, within **1 (one) business day**.

Best regards,

Daniel Alves Araújo de Souza
Corporate Oversight Manager 2

Fernando Soares Vieira
Corporate Relations Superintendent